

CENTRAL AFRICAN REPUBLIC

*****2004 ARTICLE IV CONSULTATION-STAFF REPORT; STAFF SUPPLEMENT; PUBLIC INFORMATION NOTICE ON THE EXECUTIVE BOARD DISCUSSION; AND STATEMENT BY THE EXECUTIVE DIRECTOR FOR THE CENTRAL AFRICAN REPUBLIC*****

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This 2004 Article IV Consultation highlights that the Central African Republics period since 2000 has been marked by poor economic performance, owing in large part to military disturbances, but also to weak administration and poor program implementation. The conflict that ended in March 2003 shattered the Central African Republic's economy. Real GDP contracted by 7 percent in 2003, with the formal sector of the economy in a particularly dire state. The deficit in the overall budget balance including grants widened by about 2 percent of GDP in 2003.

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