

**LAO PEOPLE S DEMOCRATIC REPUBLIC 2001
ARTICLE IV CONSULTATION AND REQUEST FOR A
THREE YEAR ARRANGEMENT UNDER THE
POVERTY REDUCTION AND GROWTH FACILITY
STAFF REPORT STAFF STATEMENT PUBLIC
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THE EXECUTIVE BOARD DISCUSSION AND
STATEMENT BY THE EXECUTIVE DIRECTOR FOR
LAO PEOPLE S DEMOCRATIC REPUBLIC**

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This paper examines Lao Peoples Democratic Republics 2001 Article IV Consultation and Request for a Three-Year Arrangement Under the Poverty Reduction and Growth Facility (PRGF). Over the past 18 months, the Lao authorities have acted decisively to reduce inflation from triple- to single-digit levels. Monetary and fiscal policies were tightened along the lines recommended in the 1999 Article IV Consultation. With these positive results, the authorities have now requested a new three-year PRGF arrangement to solidify macroeconomic stabilization and restart structural reform.

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